

GCMT LTD Trading as CMTRADING

TERMS AND CONDITIONS OF THE

FRIEND REFER A FRIEND (FRF) BONUS

GCMT LIMITED Trading as CMTRADING, is a Securities Dealer registered in Seychelles, with company registration number 8425982-1 and authorised by the Financial Services Authority (FSA) with licence number SD070.

Registered Office: Unit A, House of Francis, Ile Du Port, Mahe, Seychelles

Email: <u>support@cmtrading.com</u>

GCMT LIMITED ("the Company") has created the Friend Refer a Friend Bonus (FRF Bonus) for any of our valued Customers wishing to become a Friend Refer a Friend Partner (FRF Partner) a highly attractive and rewarding bonus plan for proactive traders wishing to introduce their friends to the company and become an FRF Partner.

It is the Company's sincerest desire to create a trading environment that is second to none and delivers on our promise to provide the very best level of trade execution, trade functionality and trade choice to all of our valued Customers.

To this end the Company has created the FRF Bonus, as we believe that word of mouth is the best marketing; if you are happy we are happy and we know that you will tell your friends about us and let them enjoy the many benefits from choosing the Company as their Trading Partner too.

So why not spread the word and bring your friends to us and receive great bonuses for doing so, after all what's good for business is good for all, and the Company wants to reward you as our most trusted trading partners and as such the most important part of the Company's promotional program.

The following Terms and Conditions outline the FRF Bonus offered by the Company, and the necessary conditions for becoming an FRF Partner. Please be aware that as these conditions may change, from time to time, they should be read in conjunction with the Company's General Terms & Conditions and referred back to on a regular basis.

In case of discrepancy between the FRF Bonus Terms and Conditions and the Company's General Terms and Conditions, in the instance of any queries regarding the FRF Bonus structure and its operation, these Terms and Conditions should be seen as the definitive authority.

Disclaimer:

Please note that the Company shall not under any circumstances provide access to or the privileges of becoming an FRF Partner to anyone residing in or whom is a national of a country that is on our list of banned and not permitted jurisdictions. If in the extraordinary case of an error, where a bonus has been credited to an account held by a national or resident of a country considered by the company to be on the banned list, the bonus will be removed from the accounts of the trader from the aforementioned country.

Please also note that the Company reserves the right to determine the countries falling under the "banned/not permitted" category.

Terms and Conditions of the Friend Refer a Friend (FRF) Bonus.

- **1.** FRF Bonus is available only to Customers who are approved, meet the Company's appropriateness requirements and have referred new clients (hereinafter referred to as "Referrals").
- **2.** Prior to accepting any Bonus offer, Customers shall consider the particular Terms and Conditions associated with the Bonus in conjunction with the Company's general Terms and Conditions, and acceptance is expressly done so by accepting of these Terms and Conditions.
- **3.** The Bonus activation is done so based on the trading volume of each "friend" and/or Referral referred to the Company and is calculated in USD. The required trading volume for Bonus activation shall be granted when the Referral meets the trading volume.
- **4.** Only referred accounts that have traded the eligible volume will be calculated towards the FRF Bonus, e.g. FRF Partner (hereinafter referred to as "Referrer"). refers five traders and /or Referrals to the Company and of those five traders only 2 of them met the volume requirements then the FRF Bonus will be applicable only for those 2, as the FRF bonus is calculated only once, per qualified Referrals.
- 5. All accounts referred to the Company and applicable for bonus remuneration must be done through the FRF Partner's Individual Unique Referral Link. Any accounts activated between the new account holder and the Company, occurring without the use of the FRF Partner's individual Unique Referral Link, will not be eligible for bonus calculation, unless prior authorisation has been given by the Company to the Referrer.

- **6.** The Referrer hereby acknowledges and understands that he/she shall not distribute the FRF Partner's Individual Unique Referral Link to any Referrals that resides in a jurisdiction to which the Company does not offer services to.
- **7.** All FRF Partners must hold an activated account with the Company for the use of Bonus Remuneration, which can then be used to withdraw the funds from in the usual manor and in line with the Company's general Terms and Conditions and Withdrawal Policy.
- **8.** All FRF Partners must use their Individual Unique Referral Link for the express purpose of introduction to the Company, whereas it is not permissible for the link to be used in any marketing or business development activity outside of that stipulated above and throughout these terms and conditions. Any such breach of use and/or any use of the Individual Unique Referral Link in any manner that is illegal, disparaging, misleading, obscene or in any way detrimental to the Company, will be against the Terms of this document and therefore will constitute a breach of agreement. This may result in the immediate termination of this partnership and closure of account, with all unpaid bonuses withheld and deposited funds being returned.
- 9. Without prejudice to the foregoing, the Referrer acknowledges that he/she remains solely responsible for the usage of the Individual Unique Referral Link and the distribution of the Link remains in all respects at his/her option. The Referrer understands that the Company undertakes no responsibility whatsoever.
- **10.** Referrals are prohibited from opening multiple accounts with the Company, In such cases the Company shall retain any bonus rewarded to the Referrer, any earnings will be forfeited and any amount deposited by the Customer to the Account will be returned to the Customer accordingly.
- 11. The Referrer is not required to accept any bonus offered by the Company provided they expressly inform us of such a wish in all due course, all bonuses are optional and are not at any time considered the legitimate right or incumbent obligation of the Customer to accept or the Company to provide.

- **12.** Bonuses will be credited to the live trading account of the Referrer, once:
 - the Referrer has referred new clients (referred to as "Referrals");
 - both accounts, of the Referrer and the Referral are approved, verified and funded;
 - the required trading volume of the Referral should be calculated as per the general <u>Terms and Conditions for bonuses and awards</u>, that should be read and applied in conjunction with these terms.
 - the amount of \$300 and/or above of the Referral is deposited;
 - all relevant documentation for identification and/or verification for both accounts have been provided and approved, upon the Company's request.
- **13.** It is hereby acknowledged and accepted that the Bonus amount for deposits of \$300 and/or above is \$100.

14. Miscellaneous

- 14.1. Any improper or abusive trading, not in accordance with the Company's Client Retail Agreement Terms and Conditions, will result in any bonus being revoked or not awarded in the case of the referred account on a case by case basis.
- 14.2. Improper activity on the part of the referred account or the FRF Partner may also result in both accounts being frozen.
- **14.3.** No delay or omission to exercise any right, power, or remedy accruing to any party upon any breach or default under this Agreement, shall be deemed a waiver of any other breach or default theretofore or thereafter occurring.
- 14.4. If any provision of this Agreement is held invalid or unenforceable, such invalidity or unenforceability shall not affect the other provisions of this Agreement, and, to that extent, the provisions of this Agreement are intended to be and shall be deemed severable.

 14.5. Once a trading account is classified as an Inactive Account all Bonuses and/or Awards may be removed without prior notice.
- 14.6. The Company reserves the right to allocate, amend, suspend, cancel or terminate this participation at its own absolute discretion, and/or to decline or nullify any bonuses or awards at any given time, upon reasonable cause. Under no circumstances the Company shall be liable for any consequences of any alteration amendment, suspension cancellation or termination of this participation.

- 14.7. The Company reserves the right to amend these terms without prior notice or by notifying the clients through email or notice on the website.*
- 14.8. The Referrer and Referral throughout their participation undertake the responsibility to always act in good faith and must not make any false or misleading representations or statements with respect to the Company and/or engage in any other practise which may affect adversely the image, credibility or the reputation of the Company.
- 14.9. The Referrer and Referral shall indemnify the Company and keep the Company indemnified on demand in respect of all liabilities, costs, claims, demands and expenses of any nature whatsoever which the Company suffers or occurs as a direct or indirect result of any failure by the Referrer and Referral to perform any obligations under these Terms.
- 14.10. The Referrer and Referral shall not represent themselves as agents and/or employees and/or affiliates of the Company and will have no authority or power to bind the Company or to contract in the name of or create liability against it.
- 14.11. When a Referral has communicated to the Company that he or she wishes to be removed and/or unlinked from a specific Referrer, the Company shall remove them accordingly and the Referrer shall have no rights in respect of the unlinked Referral. Under no circumstances the Company shall be liable for any consequences of any such removal of the Referral,
- 14.12. In the event of any dispute or misrepresentation of the above applicable Terms, such dispute or misinterpretation shall be resolved in good faith and as the Company shall, in its sole and absolute discretion, deem fit and proper. The decision shall be final and binding.
- **14.13.** Nothing in these Terms create any partnership, joint venture, agency, franchise, sales representatives, or employment relationship between the Referrers, Referrals and the Company.
- **14.14.** Notwithstanding the translated language of the document, the English wording shall be the binding version in the event of any discrepancy between the two languages.



BECOME A BUSINESS PARTNER WITH CMTRADING

Due to the overwhelming response to our "refer a friend" program, we have decided to continue the promotion. More and more individuals are realizing the amazing benefits of trading with CMTrading.

This is the perfect opportunity to benefit from our program and earn while doing so.

HOW DOES IT WORK:



Tell your friends about the benefits of trading with CMTrading



Make sure your friends are signing-in with the link you've been provided



Once your friends deposit and their accounts have been verified, you'll receive your referral bonus. Your referral makes a deposit of or above

\$300



You get a bonus of \$100

'Refer a friend' bonus - terms and conditions.

Volume requirement needed for any referral for Bonus release, based on first deposit amount, elaborated details on T&C Page.

Referral bonus available for new accounts only

Bonus will be credited to your live trading account once both accounts are verified and funded. CMTrading reserves the right to modify or discontinue the program at any time.



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RISK WARNING:

Trading Foreign Exchange (Forex) and Contracts for Differences (CFD's) is highly speculative, carries a high level of risk and may not be suitable for all investors. You may sustain a loss of some, or all, of your invested capital. Therefore, you should not speculate with capital that you cannot afford to lose. You should be aware of all the risks associated with trading on margin.